

PRESERVATION DAY AT THE CAPITOL 2016

This year's Preservation Day at the Capitol was on Wednesday, March 30th. We had a very successful day as we visited our state legislators. The goal of the day was to discuss the State Historic Preservation Tax Credits (HPTC*) as well as gauge interest for a Preservation Caucus.



The HTC is an important program which has helped to support over \$7 billion in private investment in the renovation of historic buildings in Missouri, as well as creating jobs and contributing to local economies throughout the state since its inception in 1998.

The creation of a Preservation Caucus is critical and there is no better time than now. 2016 marks the National Park Service Centennial and is also the 50th anniversary of the passage of the Historic Preservation Act. The caucus will bring together elected officials who recognize the value of Missouri's historic places and understand the importance of preservation programming. Similar to the Preservation Caucus developed at the congressional level, the state preservation caucus will share information, discuss matters, and support important initiatives and legislation pertaining to state and local historic preservation issues.



Legislator Jim Farrel addressing the crowd

During the early morning we were joined by Legislative Consultant Jim Farrell. He informed every one of the current issues at the Capitol and HPTC's current standings. Things are positive as they review the budget but there are threats of capping the credits. Preservation Day is important tool for advocating and educating officials about the multiple benefits HPTCs bring to Missouri communities and about the unintended consequences that may come from a reduction in the cap.

Thanks to all who made this day such a success!

***What is HPTC:** They are tax credits that provide an incentive for the redevelopment of commercial and residential historic structures in Missouri and are open to any taxpayer across the state. The program provides state tax credits equal to 25% of eligible costs and expenses of the rehabilitation of approved historic structures.
